

Oilwatch Monthly - July 2008

Posted by Rembrandt on July 16, 2008 - 9:55am in The Oil Drum: Europe

Topic: Supply/Production

Tags: eia, iea, non-opec, oilwatch, opec, supply, total liquids, world production

[list all tags]

The July 2008 edition of Oilwatch Monthly can be downloaded at this weblink (PDF, 1.34 MB, 22 pp). In this edition I have added biofuels, monthly production revision charts and a barrel to BTU conversion section.

World liquids production excluding biofuels

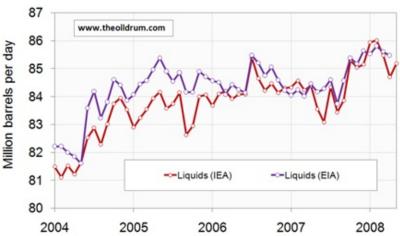


Figure 1 - World Liquids Fuel Production excluding biofuels January 2004 - May 2008

A summary and latest graphics below the fold.

Latest Developments:

- **1) Conventional crude** Latest available figures from the Energy Information Administration (EIA) show that crude oil production including lease condensates decreased by 272,000 b/d from March to April. Overall crude oil production statistics have been revised downwards, leading to a lower all time high crude oil production of 74.59 million b/d that still stands at February 2008.
- 2) Total liquids not updated

A selection of charts from this edition:

Oil Price Weighed Average of Blends

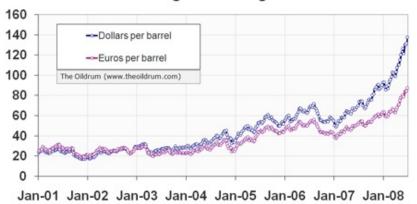


Figure 2 - World weighed average price of oil in dollars and euro's January 2001 - 4 July 2008

World production of biofuels 1.5 1.3 www.theoildrum.com 0.8 0.5 0.3 0.0 2004 2005 2006 2007 2008

Figure 3 - World Biofuels Production January 2004 - May 2008

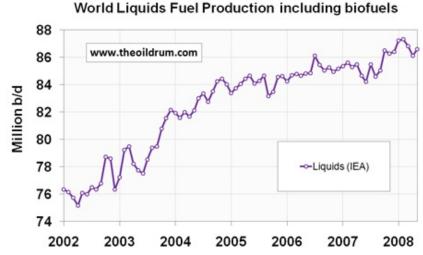


Figure 4 - World Liquids Fuel Production including biofuels January 2002 - May 2008

World Crude Oil Production

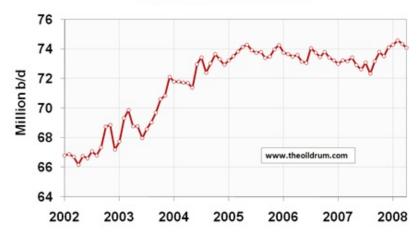


Figure 5 - World Crude Oil Production January 2002 - April 2008

Non-OPEC Crude Oil Production 43 42 Million b/d 41 40 39 www.theoildrum.com 38 2004 2005 2002 2003 2006 2007 2008

Figure 6 - Non-OPEC Crude Oil Production January 2002 - April 2008

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