



The Fantasy World of the UK Government

Posted by [Euan Mearns](#) on July 4, 2008 - 11:00am in [The Oil Drum: Europe](#)

Topic: [Policy/Politics](#)

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This BERR report (small pdf) published in May 2008 provides 4 alternative price scenarios for oil, natural gas and coal. The high scenario is shown below.

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HIGH SCENARIO						
2007 prices	OIL	GAS	ARA Coal	ARA Coal	ARA Coal	
Year	\$/bbl	p/therm	£/tonne	\$/tonne	\$/GJ	
2007	73	30	44	90		3.6
2010	85	54	57	115		4.6
2015	90	57	41	84		3.3
2020	95	60	43	88		3.5
2025	100	63	44	90		3.6
2030	105	66	46	94		3.7

BERR are inviting comments and suggestions.

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[Upstreamonline](#) is a good source of oil and natural gas prices.

On 3rd July:

Brent is trading at \$144 per barrel

Tapis is trading at \$153 per barrel

UK day ahead natural gas is trading at 62p / therm

Business Enterprise Regulatory Reform (BERR) formerly known as the Department of Trade and Industry (DTI) has responsibility for advising HM government on energy matters (amongst other things). Basing policy decisions upon the figures in this report is unlikely to benefit the UK in the long run. The UK economy is founded upon abundant cheap supplies of fossil fuels. This report carries this trend forward into the future while ignoring a reality that is quite different.



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