



## Oil Prices around the World: Do Exchange Rates Matter?

Posted by [Luis de Sousa](#) on October 22, 2007 - 7:30pm in [The Oil Drum: Europe](#)

Topic: [Economics/Finance](#)

Tags: [brent](#), [currency](#), [oil prices](#), [prices](#), [wti](#) [[list all tags](#)]

This is how the story has been running lately:

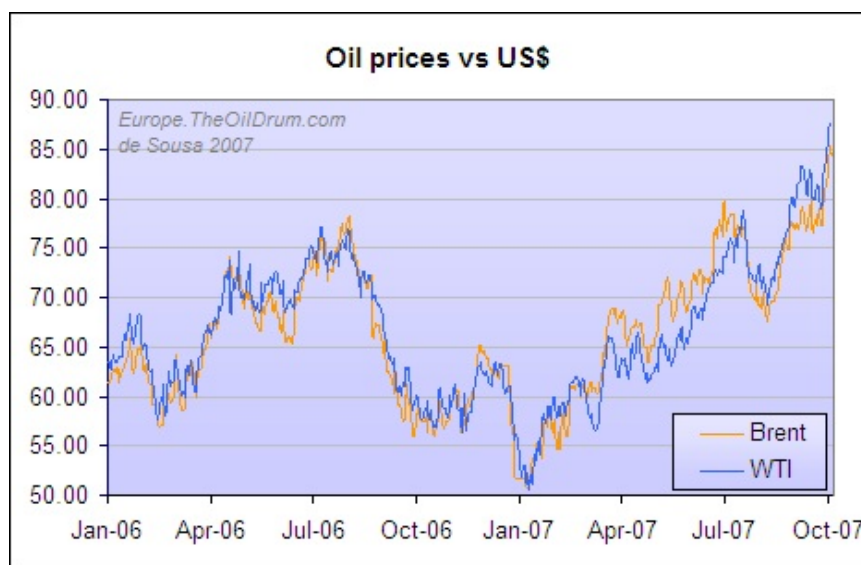
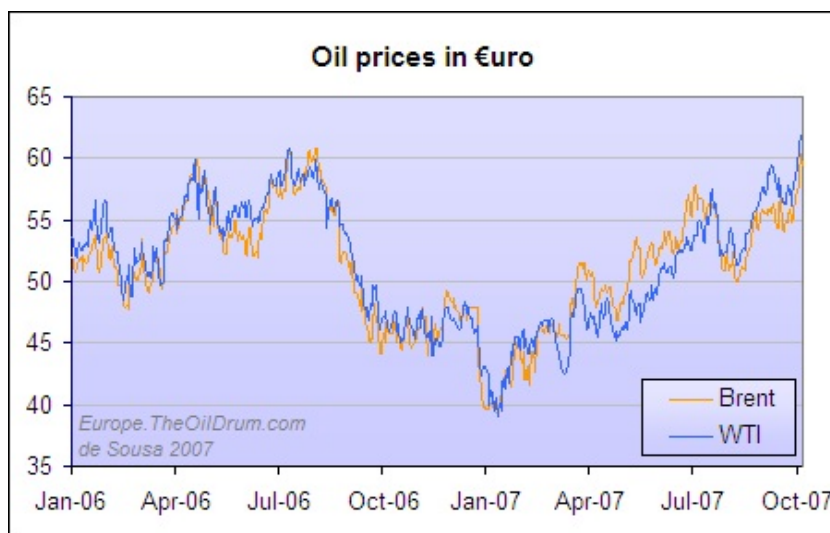


Figure 1 - Oil prices in United States Dollars

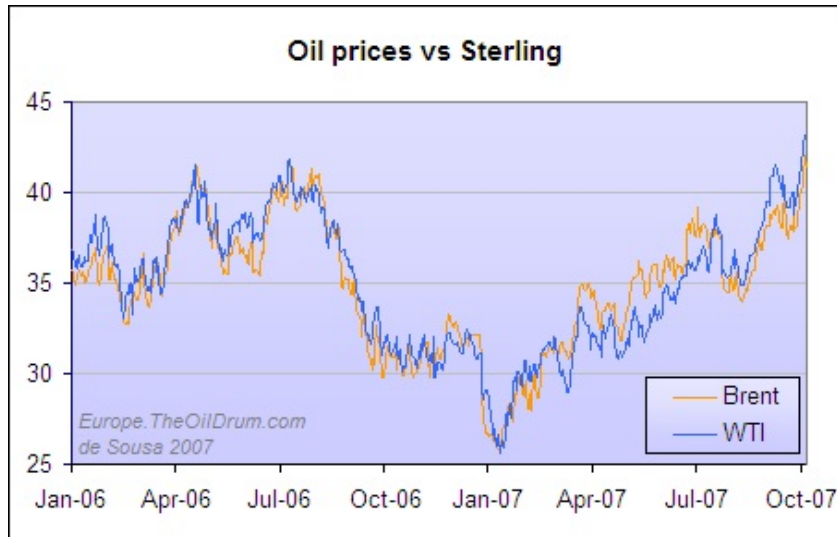
Following is the same story in other important currencies around the World.

This week the WTI index broke its all time records against most of the World's currencies. The Brent benchmark is yet to do that, but it's hanging by a thread.

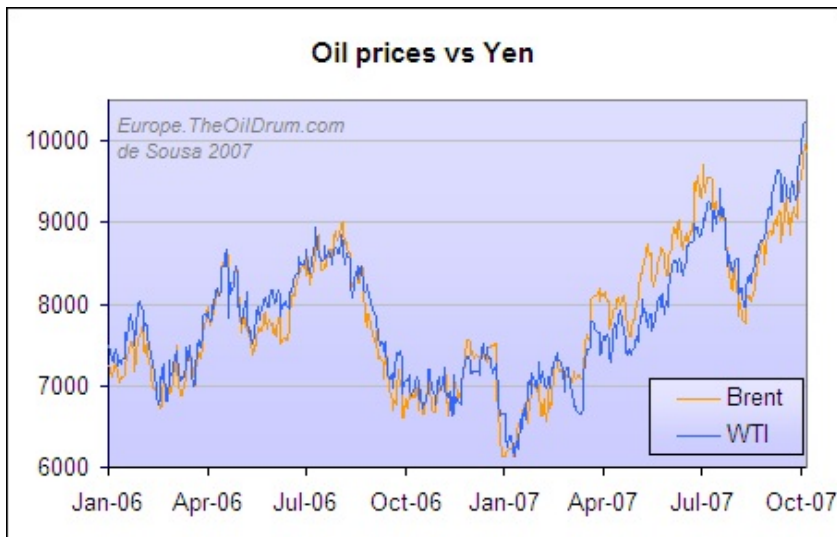




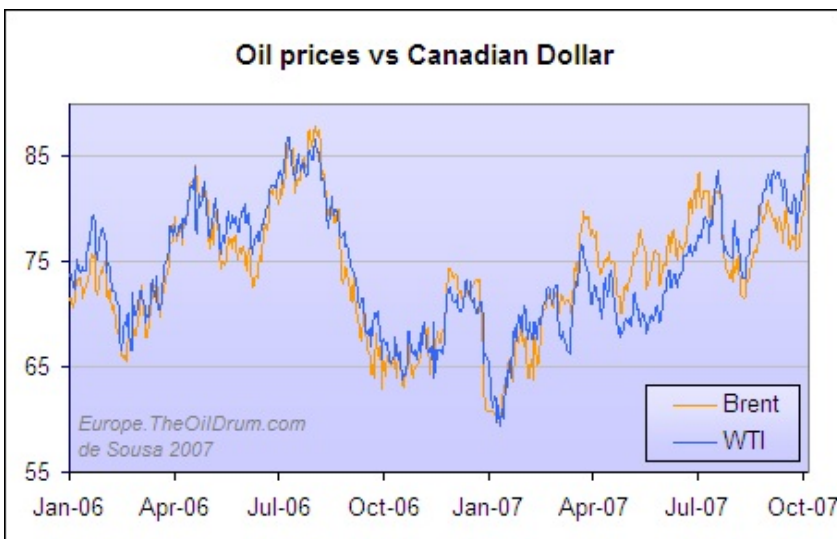
*Figure 2 - Oil prices against the Euro*



*Figure 3 - Oil prices against the Pound Sterling*

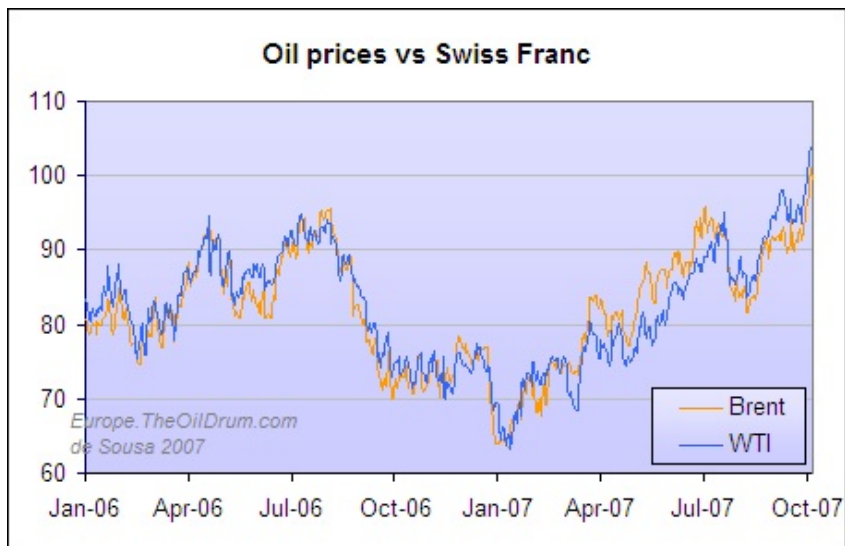


*Figure 4 - Oil prices against the Japanese Yen*

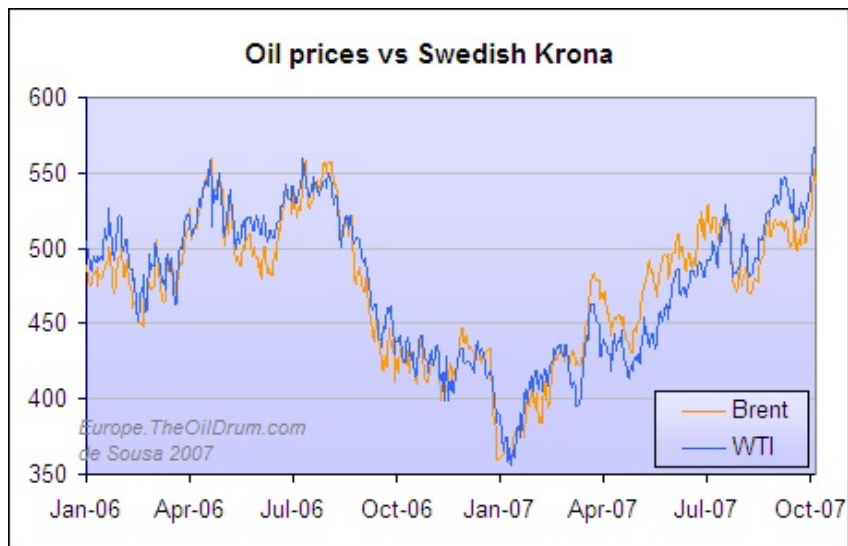




*Figure 5 - Oil prices against the Canadian Dollar*



*Figure 6 - Oil prices against the Swiss Franc*



*Figure 7 - Oil prices against the Swedish Krona*



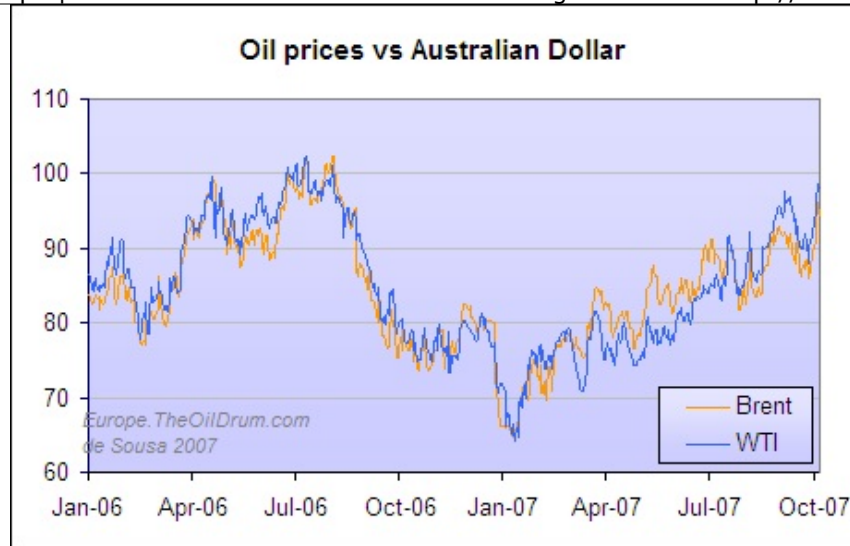


Figure 8 - Oil prices against the Australian Dollar

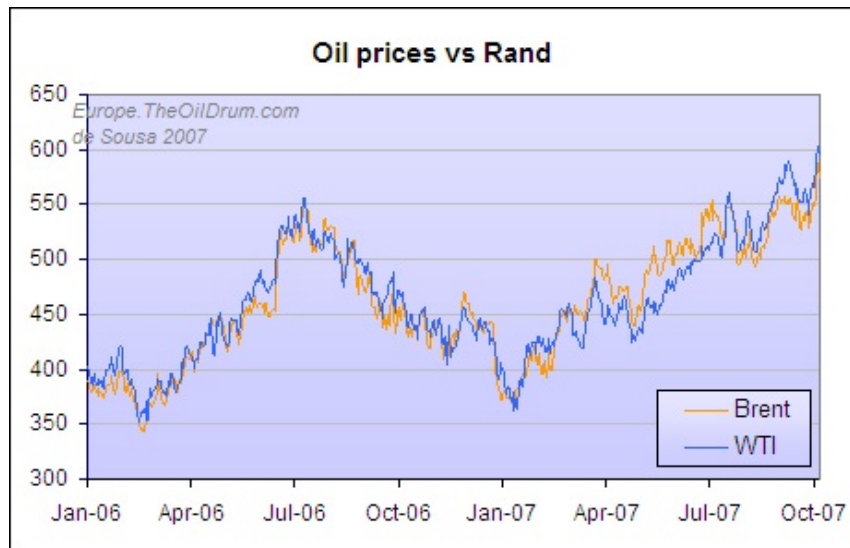


Figure 9 - Oil prices against the South African Rand

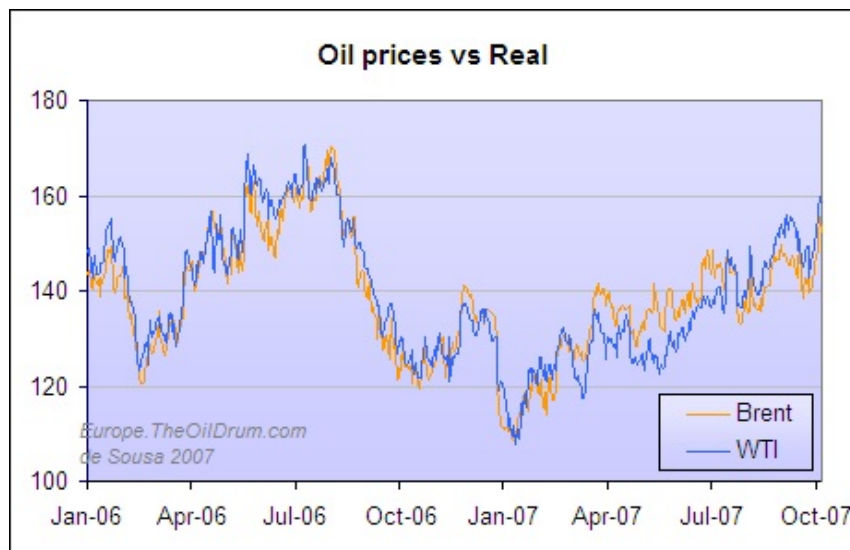
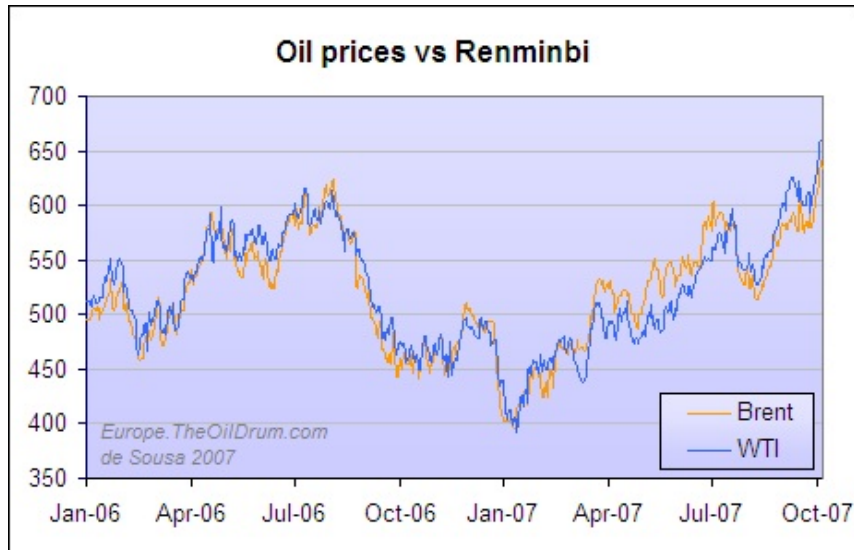
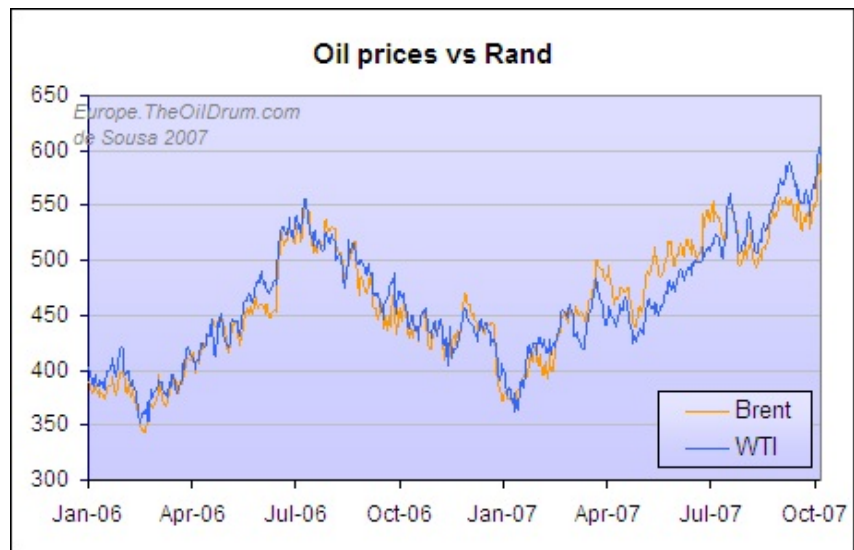


Figure 10 - Oil prices against the Brazilian Real

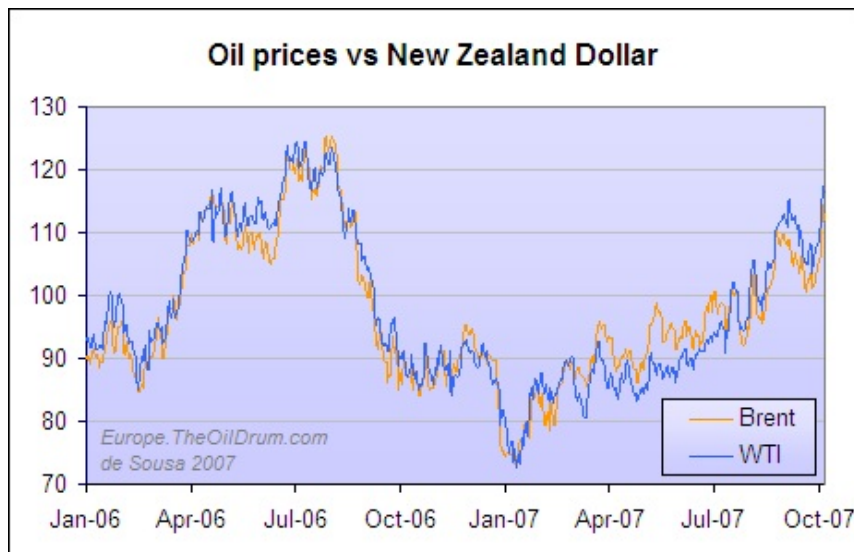




*Figure 11 - Oil prices against the Chinese Renminbi*



*Figure 12 - Oil prices against the South African Rand*



*Figure 13 - Oil prices against the New Zealand Dollar*



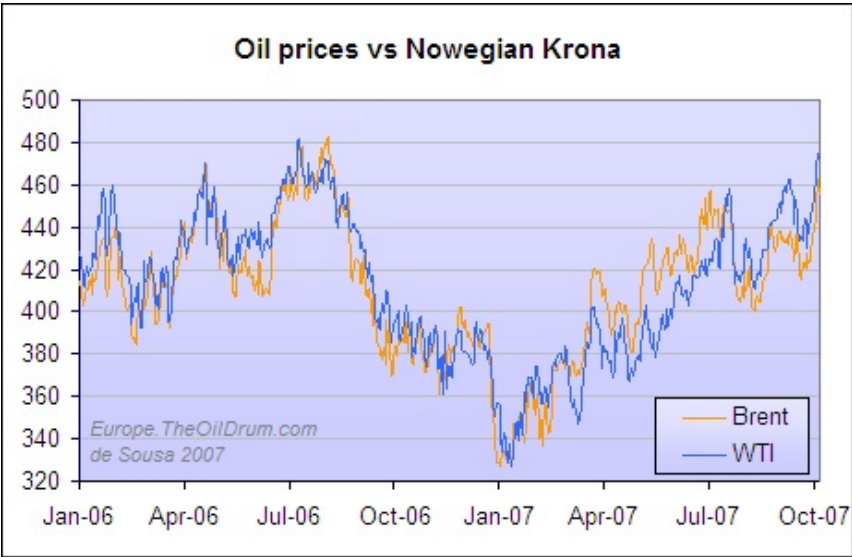


Figure 14 - Oil prices against the Norwegian Krona

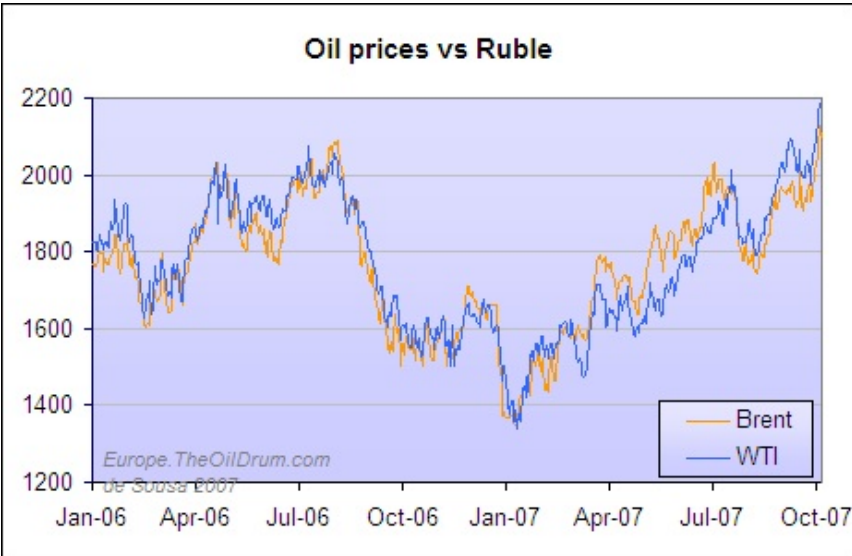
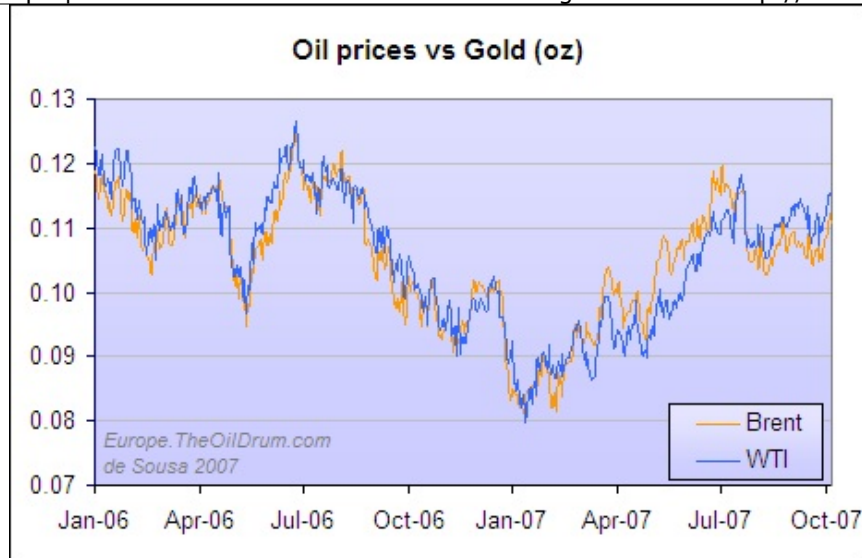


Figure 15 - Oil prices against the Russian Ruble





*Figure 16 - Oil prices against a troy ounce of Gold*

Previously at TheOilDrum:Europe :  
[The Cost of Gasoline around the World](#)

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*The Oil Drum : Europe*



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